

Donald Yee
Otero County Assessor



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Newsletter

Tuesday, March 4, 2011

Tax Lightning

Senate Bill 108 died due to time running out for the House and Senate to concur on an "emergency clause added by a House Committee. The bill was amended in the House Taxation and Revenue Committee—an emergency clause that would have made the bill go into effect immediately was removed. The bill would have had to go back to the floor of the Senate for concurrence.

Failure to act on this subject is a major problem because of the lawsuits in Dona Ana and Bernalillo County that have determined the current system of property tax valuation is unconstitutional. This problem has the potential to cause chaos for our property tax system.

We are looking at the ramifications of the failure to act on the issue by the state legislation. This also includes the effects to our county of potential lawsuits brought upon us. In my opinion, there is "No Perfect Fix", but the unconstitutional situation at some point, must be eliminated. As your county assessor, I will keep you, the taxpayer, informed of our actions.

Sincerely,
Donald Yee
Otero County Assessor